

Mr. William H. Whipp, President Whipp-Barger, Inc. Route #9, Ballenger Creek Road Frederick, Maryland 21701

Dear Mr. Whipp:

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Pursuant to Rule II-74 of the Maryland Rules of Procedure, I wish to advise you that your property, subject to a defaulted mortgage to Better Built Homes of Frederick, Inc. will be offered for public sale on Vednesday, July 30th, 1975, at the Court House door with Lot No. 4, Block 3, Section IV to be offered at 11:15 a.m. and Lot No. 5, Block 3, Section IV to be offered at 11:30 a.m.; the two properties to be sold individually with the bids reserved and then to be offered as an entity and to be sold in the manner producing the greatest revenue.

The terms of sale as set forth in the annexed sale ad are as follows: The above parcels will be first offered individually with the bids reserved and then as an entity and will be sold in the manner producing the greatest revenue. A deposit of 10% of the purchase price will be required from the purchaser or purchasers on the day of sale, the balance to be paid upon ratification thereof by the Circuit Court for Frederick County. All costs of conveyancing, all revenue stamps and transfer taxes, and all other conveyancing costs to be at the expense of the purchaser or purchasers, including the cost of preparation of the deed and interest on the purchase price from the date of sale to the date of settlement.

These properties are subject to a prior, nonassumeable construction first mortgage from Whipp-Barger, Inc. to Key Federal Savings and Loan Association dated November 5th, 1974, and recorded in Liber 950, folio 866. The principal balance due together with the accrued interest and the other terms of the said mortgage will be announced on the date of sale.

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Yours very truly,

David E. Aldridge

DEA: 1jr Exhibit Fold July 20, 19-55